

**American Express Gold Charge Card vs Cover-More Options Travel Insurance**

Note: The American Express Gold Credit Card does not automatically include travel insurance

**Key Benefits Comparison**

The Cover-More Options product offers a broader range of features and higher benefit limits for international travel:

		<b>American Express Gold Charge Card</b> (effective April 2006)	<b>Cover-More Options Plan I</b> (effective 1 April 2007)
<b>Travel Services Provider Insolvency</b>	Cover, if due to the insolvency of an airline, hotel, accommodation provider, car rental agency, coach, bus, shipping or railway company, your journey has to be re-arranged or cancelled if it cannot be re-arranged.	No Cover	\$10,000
<b>Overseas Medical Expenses</b>	Cover for hospital, medical, surgical and ambulance expenses.	\$2,500,000	Unlimited* (Up to 12mths cover from onset)
<b>Additional Expenses</b>	Cover for additional accommodation and transportation expenses as a result of certain events including injury, sickness, disease, natural disasters, collisions, strikes and lost travel documents.	No Cover	Unlimited* (Except claims relating to rescheduled transport due to severe weather conditions limited to \$250)
<b>Dental</b>	Cover for emergency dental treatment.	\$1,000	Unlimited* (Up to 12mths cover from onset)
<b>Amend or Cancel</b>	Cover, if due to unforeseen circumstances outside your control your journey has to be re-arranged, or cancelled if it cannot be re-arranged. See page 2.	\$10,000	Unlimited*
Agents cancellation fees		No Cover	\$4,000
<b>Luggage</b>	Cover for loss, theft or damage.	\$10,000 (per year)	\$12,000 (per trip)
Total limit (all luggage claims)			
Item limit (incl. pairs and sets)		\$1,000	\$500
Camera item limit		\$1,000	\$3,500
Laptop item limit		\$2,500	\$3,000
Mobile Phone item limit		\$250	\$500
<b>Delayed Luggage</b>	Cover for the cost of essential emergency purchases overseas if all your luggage is delayed by a transport provider.	\$1,000 (\$500 for 6 hr delay and \$500 more is paid for 48hr delay)	\$1,000 (\$500 for 24hr delay and \$500 more is paid for a 72 hr delay)
<b>Money</b>	Cover for cash which is lost or stolen from your person.	\$500	\$200
<b>Rental Car Excess</b>	Cover for any rental car insurance excess you become liable to pay as a result of damage to, or theft of, a rental car.	No Cover	\$4,000
<b>Special Events/Sports</b>	Covers additional costs for alternative public transport to get you to a special event (as defined) if your journey would otherwise be delayed and you would miss it due to unforeseen circumstances outside your control.	No Cover (No specific cover. Customers could claim under travel delay section)	\$2,000
<b>Resumption of Journey</b>	Cover for the cost to return overseas if you have to return to Australia early as a result of the ill-health of a relative or business partner in Australia.	No Cover	\$3,000
<b>Cash In Hospital</b>	An allowance of \$50 per night if you are confined to a hospital overseas due to a disabling injury or sickness provided you are in hospital for at least 48 hours.	No Cover	\$8,000
<b>Hijacking</b>	An allowance of \$1,000 for each 24 hour period you are forcibly detained on a means of public transport which has been hijacked.	No Cover	\$8,000
<b>Loss of Income</b>	A Loss Of Income benefit is payable if, due to an injury sustained during your journey, you are unable to work on your return to Australia.	No Cover	\$9,000 (up to \$1,500 per mth)
<b>Personal Liability</b>	Cover for legal liability if your negligent act or omission during the journey causes bodily injury or damage to property of other persons.	\$1,000,000	\$2,500,000

**IMPORTANT INFORMATION**

\* "Unlimited" means that there is no financial limit on what you can claim except it must be the amount of loss you have suffered as a result of the event that gave rise to the claim. The cover is not unlimited as the policy exclusions and conditions will apply.

Your travel agent is an Authorised Representative of Cover-More Insurance Services (ABN 95 003 114 145 AFSL No 241713). Cover-More is an agent of the insurer of the Cover-More Options Travel Insurance Product, Vero Insurance Limited (ABN 48 005 297 807 AFSL No 230859). For details about the insurance services offered by your travel agent and the Cover-More Options Travel Insurance Product, read the Financial Services Guide and Product Disclosure Statement.

This document has been prepared by Cover-More and is current as at March 2007. It compares the key benefits for international travel insurance offered in the American Express Gold Charge Card Insurance PDS (issued April 2006) and the American Express website 21 March 2007 under American Express Gold Charge Card benefits for international travel and the Cover-More Options Travel Insurance PDS (issued 1 April 2007). It does not cover all benefits offered by each policy or take into account all exclusions, conditions and limits that can impact on the extent of the benefit provided. As the comparison has been prepared without taking account of your personal circumstances, you should consider whether it is appropriate to your situation and review the Product Disclosure Statements before making a decision about whether to acquire or hold insurance.

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	American Express Gold Charge Card Travel Insurance	Cover-More Options Plan I
Provides cover regardless of how travel is purchased	X Cover only applies if entire air ticket is purchased on American Express Gold Charge Card or by using equivalent Membership Rewards.	✓
A choice of a nil excess policy	X – \$500 excess for Medical claims (reduced to \$250 if Emergency Assistance is contacted). – \$250 excess for Cancellation claims. – \$100 excess for Luggage and Money claims. – \$250 excess for Laptop claims.	✓ You select an excess from the options available
Covers individual journeys longer than 62 days	X	✓
Cover available for Existing Medical Conditions	X No cover available for any Existing Medical Conditions at all.	✓ Cover-More have a 3 tier system – Auto-acceptance at no extra cost, subject to certain criteria for – Asthma – Cataracts/Glaucoma – Coeliac Disease – Diabetes – Ear Grommets – Epilepsy – Gastric Reflux – Gout – Hay Fever – Hiatus Hernia – Hip/Knee Replacement – Hypertension – Hypercholestralaemia – Menopause – Peptic Ulcer – Underactive Thyroid  – Auto-acceptance of some additional conditions (extra premium) – Breast Cancer/Prostate Cancer – Deep Vein Thrombosis/Pulmonary Embolism – Diverticular Disease – Leiden Factor V Mutation, Antiphospholipid Syndrome, Protein C or S Deficiency – Migraines – Osteoarthritis – Osteoporosis/Osteopenia – Stroke/Transient Ischaemic Attack (T.I.A)  – Cover for other conditions may be approved on application.  See PDS for full details
Cover for Cancellation Expenses for many unforeseen circumstances outside your control	X Limited to unexpected medical conditions of insured, travelling companion or close relative, redundancy, jury/witness duty.	✓ Inclusive of illnesses, accidents, extreme weather, natural disasters, exam re-sit, retrenchment, etc.  See PDS for full details
An option to increase luggage item limits	X	✓ You may increase the item limit by paying an extra amount in order to increase cover for items which are listed at more than the limits shown on previous page.
Reinstatement of Luggage Sum Insured	X Limited to \$10,000 in total per 365 day period.	✓ Provides \$12,000 cover for each individual trip plus full reinstatement of the cover within each trip.
Term of the Policy	X Cover commences once you become an American Express Gold Charge Card holder and travel is purchased with your American Express Gold Card, or by using equivalent Membership Rewards.	✓ Cover commences once the insurance is paid for and the policy is issued. Cover ends for Single Trip policies when you return home or on the travel end date on the policy. Cover for most Annual Multi-Trip policies ends 12 mths from the policy issue date.

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